

OAKTREE CAPITAL GROUP, LLC

PROCEDURES FOR REPORTING OF ACCOUNTING AND OTHER CONCERNS

Oaktree Capital Group, LLC is committed to doing business with integrity and upholding the highest standards of ethical and legal conduct. To that end, the Board of Directors of Oaktree Capital Group, LLC has adopted policies on the reporting of concerns regarding accounting, internal controls, auditing and other legal, regulatory and ethical matters. This policy is designed to provide a channel of communication for employees and others who have concerns about the conduct of the firm or any of its people, including the firm's accounting controls and auditing matters.

Any employee, unitholder or other interested party may report to the Audit Committee any accounting, legal, ethical or policy violation concerns. All such reports can be made in writing to Oaktree Capital Group, LLC, Attention: Audit Committee, 333 South Grand Avenue, 28th Floor, Los Angeles, California 90071. Reports can also be made directly to management by contacting the firm's General Counsel at Oaktree Capital Group, LLC, Attention: General Counsel, 333 South Grand Avenue, 28th Floor, Los Angeles, California 90071. Employees can also file a report openly, confidentially or anonymously using the Oaktree Reporting Hotline, which is independently administered by EthicsPoint. Reports should be factual rather than speculative or conclusory, and should contain as much specific information as possible to allow for proper assessment.

Oaktree Capital Group, LLC strictly prohibits any retaliation against any employee, unitholder or other interested party who, in good faith, reports a possible violation of law, ethics or firm policy, regardless of whom the report concerns or the outcome of the investigation.