

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Oaktree Optical Holdings, L.P.</u> <hr/> (Last) (First) (Middle) C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR <hr/> (Street) LOS ANGELES CA 90071 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INFINERA Corp [ INFN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2020		P		1,200,000	A	\$3.95 <sup>(1)</sup>	22,175,384	D <sup>(2)</sup> (3)(4)	
Common Stock	03/17/2020		P		589,114	A	\$4.19 <sup>(5)</sup>	22,764,498	D <sup>(2)</sup> (3)(4)	
Common Stock	03/18/2020		P		1,410,886	A	\$4.31 <sup>(6)</sup>	24,175,384	D <sup>(2)</sup> (3)(4)	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Oaktree Optical Holdings, L.P.  


---

 (Last) (First) (Middle)  
 C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  


---

 (Street)  
 LOS ANGELES CA 90071  


---

 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Oaktree Fund GP, LLC  


---

 (Last) (First) (Middle)  
 C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  


---

 (Street)  
 LOS ANGELES CA 90071  


---

 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
OAKTREE FUND GP I, L.P.  


---

 (Last) (First) (Middle)  
 C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  


---

 (Street)  
 LOS ANGELES CA 90071  


---

 (City) (State) (Zip)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital I, L.P.](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[OCM HOLDINGS I, LLC](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[OAKTREE HOLDINGS, LLC](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital Group, LLC](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital Group Holdings GP, LLC](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

**Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.83 to \$3.98, inclusive. The reporting person undertakes to

provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1), (5) and (6) to this Form 4.

2. Oaktree Optical Holdings, L.P. ("Optical") directly owns the Common Stock reported herein. This Form 4 is also being filed by (i) Oaktree Fund GP, LLC ("Fund GP") in its capacity as general partner of Optical; (ii) Oaktree Fund GP I, L.P. ("GP I") in its capacity as managing member of Fund GP; (iii) Oaktree Capital I, L.P. ("Capital I") in its capacity as the general partner of GP I; (iv) OCM Holdings I, LLC ("Holdings I") in its capacity as the general partner of Capital I; (v) Oaktree Holdings, LLC ("Holdings LLC") in its capacity as the managing member of Holdings I;

3. (cont'd from footnote 1) (vi) Oaktree Capital Group, LLC ("OCG") in its capacity as the managing member of Holdings LLC; and (vii) Oaktree Capital Group Holdings GP, LLC ("OCGH GP") in its capacity as the duly appointed manager of OCG (each a "Reporting Person" and, collectively, the "Reporting Persons"). Each Reporting Person disclaims beneficial ownership of all securities reported herein except to the extent of its respective pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any securities reported herein.

4. OCGH GP is a limited liability company managed by an executive committee consisting of Howard S. Marks, Bruce A. Karsh, Sheldon M. Stone, John B. Frank, and Jay S. Wintrob (the "OCGH GP Members"). In such capacity, the OCGH GP Members may be deemed to have indirect beneficial ownership of the securities held directly by Optical. Each OCGH GP Member expressly disclaims beneficial ownership of the securities held directly by Optical, except to the extent of his respective pecuniary interests therein, and the filing of this Form 4 shall not be construed as an admission that any such person is the beneficial owner of any securities reported herein.

5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.86 to \$4.25, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.12 to \$4.39, inclusive.

OAKTREE OPTICAL  
HOLDINGS, INC., L.P. By:  
Oaktree Fund GP, LLC Its: GP  
By: Oaktree Fund GP I, L.P. 03/18/2020  
Its: Managing Member By: /s/  
Brian Price, Authorized  
Signatory.

OAKTREE FUND GP, LLC  
By: Oaktree Fund GP I, L.P.  
Its: Managing Member By: /s/ 03/18/2020  
Brian Price, Authorized  
Signatory.

OAKTREE FUND GP I, L.P.  
By: /s/ Brian Price, 03/18/2020  
Authorized Signatory.

OAKTREE CAPITAL I, L.P.  
By: /s/ Brian Price, Senior 03/18/2020  
Vice President

OCM HOLDINGS I, LLC By:  
/s/ Brian Price, Senior Vice 03/18/2020  
President

OAKTREE HOLDINGS,  
LLC By: /s/ Brian Price, 03/18/2020  
Senior Vice President

OAKTREE CAPITAL  
GROUP, LLC By: Oaktree  
Capital Group Holdings GP, 03/18/2020  
LLC Its: Manager By: /s/  
Brian Price, Senior Vice  
President

OAKTREE CAPITAL  
GROUP HOLDINGS GP,  
LLC By: /s/ Brian Price, 03/18/2020  
Senior Vice President

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**