

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No.   )\*

Oaktree Capital Group LLC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

674001201

(CUSIP Number)

April 30, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 674001201

13G

1. Name of Reporting Person  
I.R.S. Identification No. of above Person  
  
Davis Selected Advisers, L.P. 85-0360310

2. Check the Appropriate Box if a Member of a Group  
  
(a) ☐  
(b) ☒

3. SEC Use Only

4. Citizenship or Place of Organization  
  
Colorado Limited Partnership

-----  
5. Sole Voting Power  
Number of 3,805,086 shares  
Shares -----  
Beneficially 6. Shared or No Voting Power  
0 (Shared)  
Owned by 0 (No Vote)  
-----  
Each 7. Sole Dispositive Power  
Reporting 3,805,086 shares  
Person -----  
With: 8. Shared Dispositive Power  
0  
-----

-----  
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,805,086 shares  
-----

-----  
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
[ ]  
n/a  
-----

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11. Percent of Class Represented by Amount in Row (9)  
11.5%  
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12. Type of Reporting Person  
IA  
-----

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CUSIP No. 674001201  
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-----  
1. Name of Reporting Person  
I.R.S. Identification No. of above Person  
Clipper Fund, Inc. 95-3893011  
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2. Check the Appropriate Box if a Member of a Group  
(a) [ ]  
(b) [X]  
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-----  
3. SEC Use Only  
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-----  
4. Citizenship or Place of Organization  
California Corporation  
-----

-----  
5. Sole Voting Power  
Number of 0  
Shares -----  
Beneficially 6. Shared Voting Power  
2,015,309 shares  
Owned by -----



statement.

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Item 4. Ownership.

- (a). Amount beneficially owned:  
3,805,086 shares
- (b). Percent of Class:  
11.5%
- (c). Number of shares as to which such person has:
  - (i). Sole power to vote or to direct the vote:  
3,805,086 shares
  - (ii). Shared or no power to vote or to direct the vote:  
No Power to Vote - 0 shares
  - (iii). Sole power to dispose or to direct the disposition of:  
3,805,089 shares
  - (iv). Shared power to dispose or to direct the disposition of:  
0 shares

Item 5. Ownership of Five Percent or Less of a Class.  
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another  
Person.  
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported on by the Parent Holding Company.  
Not Applicable

Item 8. Identification and Classification of Members of the Group.  
Not Applicable

Item 9. Notice of Dissolution of Group.  
Not Applicable

Item 10. Certification.  
By signing below I certify that, to the best of my knowledge and belief,  
the securities referred to above were acquired and are held in the ordinary  
course of business and were not acquired and are not held for the purpose  
of or with the effect of changing or influencing the control of the issuer  
of the securities and were not acquired and are not held in connection with  
or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete  
and correct.

Davis Selected Advisers, L.P.

BY /s/ Sharra Haynes

PRINT Sharra Haynes  
Vice President

DATE May 03, 2012

Joint Filing Agreement

In accordance with Rule 13d-1(k) under the Securities Exchange Act  
of 1934, the persons or entities named below agree to the joint  
filing on behalf of each of them of this Schedule 13G with respect  
to the Securities of the Issuer and further agree that this joint

filing agreement be included as an exhibit to this Schedule 13G. In evidence thereof, the undersigned hereby execute this Agreement as of May 03, 2012.

Davis Selected Advisers, L.P.

BY /s/ Sharra Haynes

PRINT Sharra Haynes  
Vice President

DATE May 03, 2012

Clipper Fund, Inc.

BY /s/ Thomas Tays

PRINT Thomas Tays  
Vice President

DATE May 03, 2012