

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Oaktree Capital Group, LLC</u> <hr/> (Last) (First) (Middle) 333 SOUTH GRAND AVENUE, 28TH FLOOR <hr/> (Street) LOS ANGELES CA 90071 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Sitio Royalties Corp. [ STR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/17/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/17/2022		A		10,431	A	\$0.00 <sup>(1)</sup>	10,431	I	See footnote <sup>(2)(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Oaktree Capital Group, LLC  


---

 (Last) (First) (Middle)  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  


---

 (Street)  
 LOS ANGELES CA 90071  


---

 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Oaktree Capital Group Holdings GP, LLC  


---

 (Last) (First) (Middle)  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  


---

 (Street)  
 LOS ANGELES CA 90071  


---

 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BROOKFIELD ASSET MANAGEMENT INC.  


---

 (Last) (First) (Middle)  
 BROOKFIELD PLACE, SUITE 300  
 181 BAY ST. PO BOX 762  


---

 (City) (State) (Zip)

(Street)	TORONTO	A6	M5J 2T3
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>BAM Partners Trust</u>			
(Last)	(First)	(Middle)	
BROOKFIELD PLACE, SUITE 300			
181 BAY ST. PO BOX 762			
(Street)	TORONTO	A6	M5J 2T3
(City)	(State)	(Zip)	

**Explanation of Responses:**

- Represents deferred share units ("DSUs") granted to OCM FIE, LLC ("FIE") to the Sitio Royalties Corp. Long Term Incentive Plan (the "LTIP"). Each DSU represents a contingent right to receive one share of Sitio Royalties Corp.'s Class A common stock, par value \$0.0001 per share ("Common Stock"). The DSUs will vest in four equal quarterly installments over the one-year period following June 7, 2022, subject to the reporting person's continuous service through each such date. Following vesting, the shares of Common Stock underlying the DSUs will be delivered to the reporting person as soon as administratively practicable following the date that the reporting person's service relationship with the issuer is terminated for any reason. Pursuant to the policies of Oaktree Capital Management L.P. ("OCM LP"), directors of the Issuer who are affiliated with OCM LP hold these securities for the benefit of FIE. OCM LP is the managing member of FIE.
- This Form 4 is being filed jointly by (each, a "Reporting Person" and, collectively, the "Reporting Persons") (i) FIE, (ii) OCM LP, (iii) Oaktree Holdings, Ltd. ("Holdings Ltd."), in its capacity as the general partner of OCM LP, (iv) Source Energy Partners, LLC ("Source Energy"), (v) OCM Source Holdings, L.P. ("OCM Source"), in its capacity as the sole owner of Series A Units of Source Energy, (vi) Oaktree Fund GP, LLC ("Fund GP"), in its capacity as the general partner of OCM Source, (vii) Oaktree Fund GP I, L.P. ("Fund GP I"), in its capacity as the managing member of Fund GP, (viii) Oaktree Capital I, L.P. ("Capital I"), in its capacity as the general partner of Fund GP I, (ix) OCM Holdings I, LLC ("Holdings I"), in its capacity as general partner of Capital I, (cont'd in FN3)
- (cont'd from FN2) (x) Oaktree Holdings, LLC ("Holdings"), in its capacity as the managing member of Holdings I, (xi) Oaktree Capital Group, LLC ("OCG"), in its capacity as managing member of Holdings and sole director of Holdings Ltd., (xii) Oaktree Capital Group Holdings GP, LLC ("OCGH GP"), as indirect owner of the class B units of OCG, (xiii) Brookfield Asset Management Inc. ("BAM"), in its capacity as the indirect owner of the class A units of OCG and (xiv) BAM Partners Trust ("BAM Partnership"), in its capacity as the sole owner of Class B Limited Voting Shares of BAM.

**Remarks:**

The Reporting Person may be deemed to be a director by deputization for purposes of Section 16 under the Securities Exchange Act of 1934, as amended, by virtue of the fact that Mr. Allen W. Li, a member of the Board of Managers of the Reporting Person, currently serves on the board of directors of the Issuer. // Form 2 of 2

/s/ See Signatures Included in Exhibit 99.1 08/23/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

This Statement on Form 4 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons can be found on the Form 4 filed herewith.

Name of Designated Filer: OAKTREE CAPITAL GROUP, LLC

Date of Event Requiring Statement: August 17, 2022

Issuer Name and Ticker or Trading Symbol: SITIO ROYALTIES CORP. [STR]

**OAKTREE CAPITAL GROUP, LLC**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

**OAKTREE CAPITAL GROUP HOLDINGS GP, LLC**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

**BROOKFIELD ASSET MANAGEMENT INC.**

By: /s/ Kathy Sarpash  
Name: Kathy Sarpash  
Title: Senior Vice President, Legal & Regulatory

**BAM PARTNERS TRUST**

By: BAM Class B Partners Inc.  
Its: Trustee

By: /s/ Kathy Sarpash  
Name: Kathy Sarpash  
Title: Secretary

---