

December 23, 2020

Daniel Levin
Chief Financial Officer
Oaktree Capital Group, LLC
333 South Grand Avenue, 28th Floor
Los Angeles, CA 90071

Group, LLC

Fiscal Year Ended December 31, 2019

Re: Oaktree Capital

Form 10-K for the

Filed March 2, 2020

File No. 001-35500

Dear Mr. Levin:

We have completed our review of your filings. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance

Office of Finance